## **Local Market Update – October 2024**A Research Tool Provided by Bonita Springs-Estero Board of Realtors®



## **Bonita Springs-Estero**

Single Family		October			Year to Date	
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	200	154	- 23.0%	1,703	1,790	+ 5.1%
Pending Sales	96	76	- 20.8%	1,203	1,116	- 7.2%
Closed Sales	85	86	+ 1.2%	1,236	1,100	- 11.0%
Days on Market Until Sale	69	82	+ 18.8%	43	67	+ 55.8%
Median Sales Price*	\$694,900	\$725,000	+ 4.3%	\$715,000	\$725,000	+ 1.4%
Average Sales Price*	\$916,696	\$914,163	- 0.3%	\$890,006	\$951,972	+ 7.0%
Percent of List Price Received*	95.7%	95.7%	0.0%	96.5%	95.6%	- 0.9%
Inventory of Homes for Sale	446	601	+ 34.8%		_	_
Months Supply of Inventory	3.8	5.7	+ 50.0%			

Condo		October			Year to Date			
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change		
New Listings	178	170	- 4.5%	1,574	1,770	+ 12.5%		
Pending Sales	96	57	- 40.6%	1,108	918	- 17.1%		
Closed Sales	89	78	- 12.4%	1,102	962	- 12.7%		
Days on Market Until Sale	60	88	+ 46.7%	45	70	+ 55.6%		
Median Sales Price*	\$460,000	\$404,499	- 12.1%	\$450,000	\$465,000	+ 3.3%		
Average Sales Price*	\$560,862	\$529,816	- 5.5%	\$651,278	\$590,704	- 9.3%		
Percent of List Price Received*	96.7%	95.2%	- 1.6%	97.1%	95.8%	- 1.3%		
Inventory of Homes for Sale	445	701	+ 57.5%		_	_		
Months Supply of Inventory	4.3	7.9	+ 83.7%		_	_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.